



KGI MUTUAL BENEFIT ASSOCIATION INC.

Block 12 Lot 25 Sta. Monica Subdivision, Subic, Zambales
Tel. No.: (047) 232 7298 Email: kgi_mba@yahoo.com



**EXCERPT FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD
OF TRUSTEES OF KAZAMA GRAMEEN INC.-MUTUAL BENEFIT
ASSOCIATION HELD AT #4 SAN GABRIEL ST., GUTAD,
FLORIDA BLANCA, PAMPANGA
ON DECEMBER 18, 2024**

**RESOLUTION NO. 48-2024
Series of 2024**

**A RESOLUTION APPROVING THE BUSINESS AND BUDGET PLAN
FOR THE YEAR 2025 AND THE PROJECTED 3 YEARS
BUSINESS AND BUDGET PLAN OF KGI-MBA**

WHEREAS, the Proposed Business Plan and Budget Plan for the year 2025 and the 3 years Business and Budget Plan of KGI-MBA was presented to the board by the management for consideration and approval; a copy of which is incorporated herein by way of reference;

WHEREAS, the said business and budget plan has been studied by the management and understands the responsibility and accountability contained therein;

WHEREAS, the approval of the proposed Business and Budget Plan is very vital for KGI-MBA operation and it is in the best interest of the association;

WHEREAS, the board has reviewed the proposed Business and Budget Plan for the year 2025 including the 3 years business and budget plan of KGI-MBA and after due diligence and considerations approved the business and budget plan as presented;

NOW THEREFORE, ON MOTION OF TRUSTEE PIEDAD D. MATIAS DULY SECONDED AND APPROVED BY THE MEMBERS ASSEMBLED,

RESOLVED AS IT IS HEREBY RESOLVED, in accordance with the rules and efficient corporate governance, the board hereby approved and adopted the Proposed Business Plan and Budget Plan for the year 2025 and the 3 years Business and Budget Plan of KGI-MBA as presented.

UNANIMOUSLY APPROVED, DECEMBER 18, 2024.

Certified by:

Mrs. Liberty Arellano
Board Secretary

Attested and approved by:

Mrs. Piedad D. Matias
Member
Mrs. Mrs. Nancy T. Flores
Member
Dr. Ricardo S. Reyes Jr.
Member
Mrs. Leticia Castillo
Treasurer
Mrs. Rosemarie B. Petilo
Vice President
Mrs. Catherine B. Ubana
President