



**KGI MUTUAL BENEFIT ASSOCIATION INC.**

Block 12 Lot 25 Sta. Monica Subdivision, Subic, Zambales  
Tel. No.: (047) 232 7298 Email: kgi\_mba@yahoo.com



**EXCERPT FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD  
OF TRUSTEES OF KAZAMA GRAMEEN INC.-MUTUAL BENEFIT  
ASSOCIATION CONDUCTED VIRTUALLY VIA  
REMOTE COMMUNICATION ON  
DECEMBER 21, 2022**

**RESOLUTION NO. 21-2022  
Series of 2022**

**A RESOLUTION APPROVING THE PROPOSED BUSINESS  
AND ACTION PLAN FOR THE YEAR 2023**

*WHEREAS, the business and action plan for the year 2023 was presented to the board by the management for consideration and approval; a copy of which is incorporated herein by way of reference;*

*WHEREAS, the said business and action plan has been studied by the management and understands the responsibility and accountability contained therein;*

*WHEREAS, the approval of the proposed Business and Action Plan is very vital for KGI-MBA operation and it is in the best interest of the association;*


*WHEREAS, the board has reviewed the proposed Business and Action Plan for the year 2023 and after due diligence and considerations approved the budget plan as presented;*

*NOW THEREFORE, ON MOTION OF TRUSTEE RUBYLYN ESTONG DULY SECONDED AND APPROVED BY THE MEMBERS ASSEMBLED,*

*RESOLVED AS IT IS HEREBY RESOLVED, in accordance with the rules and efficient corporate governance, the board hereby approved and adopted the Business and Action Plan for the year 2023 as presented.*

*UNANIMOUSLY APPROVED, DECEMBER 21, 2022.*

**Certified by:**

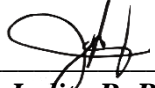
  
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**Mrs. Catherine B. Ubana**  
Board Secretary

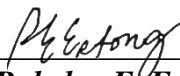
**Attested and approved by:**

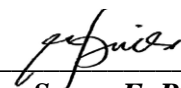
  
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**Mrs. Piedad D. Matias**  
Member

  
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**Mrs. Realiza C. Guiang**  
Member

  
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**Dr. Ricardo S. Reyes Jr.**  
Member

  
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**Mrs. Judita R. Reyes**  
Treasurer

  
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**Mrs. Rubylyn E. Estong**  
Vice President

  
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**Mrs. Susan E. Pajalla**  
President