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KGI MUTUAL BENEFIT ASSOCIATION INC.

Block 12 Lot 25 Sta. Monica Subdivision, Subic, Zambales Tel. No.: (047) 232 7298 Email: kgi mba@yahoo.com



MEETING OF THE NEW SET OF THE BOARD OF TRUSTEES May 16, 2025

12:40 P.M. - 1:00 P.M.

Board Room, Lot 25, Block 12, Sta. Monica Subd., Subic, Zambales

TRUSTEES PRESENT:

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22 23 Mrs. LIBERTY ARELLANO -President Mrs. ROSEMARIE PETILO -Vice President Mrs. LETICIA CASTILLO -**Board Secretary** Mrs. MARLYN VILLANUEVA -Treasurer

Independent Member/ Remuneration,

Dr. RICARDO S. REYES JR.-

Nomination, Election & Corporate Governance Committee Chairperson

Mrs. PIEDAD D. MATIAS-

Independent Member/Risk Oversight and

Audit Committee Chairperson

24 25 26

27 28 Mrs. NANCY T. FLORES -

Member

IN ATTENDANCE:

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Ms. CARMI G. MULI

Corporate Secretary

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I. CALL TO ORDER

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This is a re-organizational meeting of the newly elected members of the Board of Trustees immediately after the annual meeting.

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Trustee Reyes, as the Lead Independent Trustee act as the Presiding Officer in this proceeding, after determination of the presence of a quorum, called the meeting to order at 12:40 P.M.

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II. AGENDA:

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The following items in the agenda were agreed for deliberations:

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ELECTION OF OFFICERS OF KGI-MBA BOARD OF TRUSTEES A.

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APPOINTMENT OF BOARD COMMITTEE MEMBERS В.

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C. APPOINTMENT OF BOARD COMMITTEES

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D. OTHER MATTERS

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► ELECTION OF OFFICERS OF KGI-MBA BOARD OF TRUSTEES

The following members of the Board of Trustees are elected to the positions indicated after their names:

Mrs. LIBERTY ARELLANO -	President
Mrs. ROSEMARIE PETILO -	Vice President
Mrs. LETICIA CASTILLO -	Board Secretary
Mrs. MARLYN VILLANUEVA -	Treasurer
Dr. RICARDO S. REYES JR	Member
Mrs. PIEDAD D. MATIAS-	Member
Mrs. NANCY T. FLORES-	Member

Upon motion made by Trustee Matias duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 15-2025
Resolution Confirming the Election
of Officers for the Board
of Trustees of
KGI-MBA

The votes for confirming the election of officers for the BOT are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

> APPOINTMENT OF BOARD COMMITTEES

Upon motion made by Trustee Flores duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 16-2025 Resolution Approving the Appointment of Board Committees

The votes Approving the Appointment of Board Committees are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

100 APPOINTMENT OF KGI-MBA OFFICER, STAFF AND MANAGEMENT 101 102 Upon motion made by Trustee Castillo duly seconded and approved by the members assembled, 103 the Board unanimously approved: 104 105 106 Resolution No. 17-2025 107 Resolution Approving the Appointment of KGI-MBA Officer, Staff and Management 108 The votes Approving the Appointment of KGI-MBA Officer, Staff and Management are as 109 110 follows: 111 TOTAL VOTING **VOTES CAST** VOTES VOTES ABSTAINING **MEMBERS** APPROVING DISSENTING 0 0 112 Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved 113 114 to the next item on the agenda. 115 116 *Upon motion made by Trustee Villanueva duly seconded and approved by the members assembled,* 117 the Board unanimously approved: 118 119 Resolution No. 18-2025 120 A Resolution Confirming the Appointment of the Board of Advisors 121 122 123 The votes Approving the Appointment of the Board of Advisors are as follows: 124 VOTES TOTAL VOTING VOTES CAST VOTES ABSTAINING **MEMBERS** APPROVING DISSENTING 0 125 126 Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved 127 to the next item on the agenda. 128 129 Upon motion made by Trustee Petilo duly seconded and approved by the members assembled, the 130 Board unanimously approved: 131 Resolution No. 19-2025 132 133 A Resolution Designating Dr. Ricardo S. Reyes as the 134 Lead Independent Trustee of KGI-MBA 135 136 137

The votes designating the Lead Independent Trustee are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

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149 150	IV.	ADJOURNMENT	
151	Tructe	as Pavas Ir inquired whather the	ere was any item for the consideration of the board. There
151			eeting was adjourned at 1:00 P.M., May 16, 2025.
153	being	no other matter to discuss the me	setting was adjourned at 1.001.Wi., May 10, 2023.
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157	Prepa	red by:	
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161		CARMI G. MULI	
162	Corpo	orate Secretary	
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168	Certif	ied by:	
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172	Mrs.	LETICIA CASTILLO	
173	Board	Secretary	
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177	Attest	ed bŷ:	
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180		Anulan)	
181	Mrs.	LIBERTY ARELLANO	
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187	Read	Signed and Approved by:	
188	Heuu,	signed and Approved by.	
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192	Mrc	ROSEMARIE PETILO	Dr. RICARDO S. REYES JR.
192		President, Board of Trustees	Member, Board of Trustees
193	VICE I	resident, Board of Trustees	Memoer, Board of Trustees
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197	N #== · · ·	NA DE SAN SAUE E A RIFIESTA	Mag DIEDAD D MARDIAC
198		MARLYN VILLANUEVA	Mrs. PIEDAD D. MATIAS
199	Treas	urer, Board of Trustees	Member, Board of Trustees
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203	7.7	MANORE EL OPES	
204		NANCY T. FLORES	
205	Meml	per, Board of Trustees	