



KGI MUTUAL BENEFIT ASSOCIATION INC.

Block 12 Lot 25 Sta. Monica Subdivision, Subic, Zambales
Tel. No.: (047) 232 7298 Email: kgi_mba@yahoo.com



MEETING OF THE NEW SET OF THE BOARD OF TRUSTEES
May 16, 2025
12:40 P.M. – 1:00 P.M.
Board Room, Lot 25, Block 12, Sta. Monica Subd., Subic, Zambales

TRUSTEES PRESENT:

Mrs. LIBERTY ARELLANO -	President
Mrs. ROSEMARIE PETILO -	Vice President
Mrs. LETICIA CASTILLO -	Board Secretary
Mrs. MARLYN VILLANUEVA -	Treasurer
Dr. RICARDO S. REYES JR.-	Independent Member/ Remuneration, Nomination, Election & Corporate Governance Committee Chairperson
Mrs. PIEDAD D. MATIAS-	Independent Member/Risk Oversight and Audit Committee Chairperson
Mrs. NANCY T. FLORES -	Member

IN ATTENDANCE:

Ms. CARMÍ G. MULI	Corporate Secretary
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I. CALL TO ORDER

This is a re-organizational meeting of the newly elected members of the Board of Trustees immediately after the annual meeting.

Trustee Reyes, as the Lead Independent Trustee act as the Presiding Officer in this proceeding, after determination of the presence of a quorum, called the meeting to order at 12:40 P.M.

II. AGENDA:

The following items in the agenda were agreed for deliberations:

- A. ELECTION OF OFFICERS OF KGI-MBA BOARD OF TRUSTEES
- B. APPOINTMENT OF BOARD COMMITTEE MEMBERS
- C. APPOINTMENT OF BOARD COMMITTEES
- D. OTHER MATTERS

➤ ELECTION OF OFFICERS OF KGI-MBA BOARD OF TRUSTEES

The following members of the Board of Trustees are elected to the positions indicated after their names:

Mrs. LIBERTY ARELLANO -	President
Mrs. ROSEMARIE PETILO -	Vice President
Mrs. LETICIA CASTILLO -	Board Secretary
Mrs. MARLYN VILLANUEVA -	Treasurer
Dr. RICARDO S. REYES JR.-	Member
Mrs. PIEDAD D. MATIAS-	Member
Mrs. NANCY T. FLORES-	Member

Upon motion made by Trustee Matias duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 15-2025
Resolution Confirming the Election
of Officers for the Board
of Trustees of
KGI-MBA

The votes for confirming the election of officers for the BOT are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

➤ APPOINTMENT OF BOARD COMMITTEES

Upon motion made by Trustee Flores duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 16-2025
Resolution Approving the Appointment of Board Committees

The votes Approving the Appointment of Board Committees are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

➤ APPOINTMENT OF KGI-MBA OFFICER, STAFF AND MANAGEMENT

Upon motion made by Trustee Castillo duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 17-2025
Resolution Approving the Appointment of KGI-MBA Officer, Staff and Management

The votes Approving the Appointment of KGI-MBA Officer, Staff and Management are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

Upon motion made by Trustee Villanueva duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 18-2025
A Resolution Confirming the Appointment of the Board of Advisors

The votes Approving the Appointment of the Board of Advisors are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

Upon motion made by Trustee Petilo duly seconded and approved by the members assembled, the Board unanimously approved:

Resolution No. 19-2025
A Resolution Designating Dr. Ricardo S. Reyes as the Lead Independent Trustee of KGI-MBA

The votes designating the Lead Independent Trustee are as follows:

TOTAL VOTING MEMBERS	VOTES CAST	VOTES APPROVING	VOTES DISSENTING	ABSTAINING
7	7	7	0	0

Trustee Reyes Jr. asked whether there was any objection; there being none, Dr. Reyes Jr. moved to the next item on the agenda.

IV. ADJOURNMENT

Trustee Reyes Jr. inquired whether there was any item for the consideration of the board. There being no other matter to discuss the meeting was adjourned at 1:00 P.M., May 16, 2025.

Prepared by:




Ms. CARMÍ G. MULI
Corporate Secretary

Certified by:

Mrs. LETICIA CASTILLO
Board Secretary

Attested by:



Mrs. LIBERTY ARELLANO
President

Read, Signed and Approved by:

Mrs. ROSEMARIE PETILO
Vice President, Board of Trustees

Dr. RICARDO S. REYES JR.
Member, Board of Trustees

Mrs. MARLYN VILLANUEVA
Treasurer, Board of Trustees

Mrs. PIEDAD D. MATIAS
Member, Board of Trustees

Mrs. NANCY T. FLORES
Member, Board of Trustees